AYAWASO WEST MUNICIPAL ASSEMBLY AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

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GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE	Hon. Dr. Michael Mensah	
PRESIDING MEMBER	Hon. Benjamin N. Oklah	
EXECUTIVE MANAGEMENT COMMITTEE	Dr. Michael Mensah	Chairperson
	Moses Ofori Development Planning	Member
	Victoria N. N Abdulai, Social Service	Member
	Luqman Nayyar, Works	Member
	Issah Kamara, Justice and Security	Member
	Adam Yussif, Finance & Administration	Member
	Emmanuel Tutuani- Co-Opted	Member
	Ayuba Tanko, L.E.D	Member
	David K.S. A Mensah, Sports & Recreational	Member
	Gordon Domayele, MCD	Secretary
MANAGEMENT	Mr. Gordon Domayele, Municipal Coordinating Director Mr. Sadat Jawula, Municipal Finance Officer Ms. Bless Adzedakor, Municipal Budget Officer Ms. Latifah Hashim, Municipal Administrator & HRD Mr. Selasie Akortiah, Municipal. Procurement Officer Mr. Nathan Narh Caesar, Municipal Works Engineer Mr. Ambrose Kunorvi, Municipal Internal Auditor	
BRIEF PROFILE OF AYAWASO WEST MUNICIPAL ASSEMBLY	The Ayawaso West Municipal Assembly (AWMA) is one of the twenty-nine municipals in the Greater Accra Region, Ghana and established by (LI) 2312. It was carved out from Accra Metropolitan Assembly in December 2017 but was inaugurated on 15 March 2018. It has a land space of 385km sq. it is bordered in the North by La Nkwantanang-Madina Municipal Assembly, North-East by Adentan Municipal Assembly, East by Ledzokuku Municipal Assembly, Southeast by La Dade Kotopon, South- with Ayawaso North Municipal Assembly, West with Okaikwei North Municipal Assembly and in the North West by Ga East Municipal Assembly. The AWMA exist to provide Socio-Economic and environmental Services by leveraging on both human and material resources for development of Ghana.	
ADDRESS	Ayawaso West Municipal Assembly P.O. Box YK 1484 Kanda, Accra Greater Accra Region, Ghana.	
AUDITORS	Audit Service	
BANKERS	Bank of Ghana Fidelity Bank GCB Bank Ltd.	

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Ayawaso West Municipal Assembly (AWMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of AWMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by AWMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of AWMA's assets.

To the best of our knowledge, the financial statements fairly present AWMA's financial position at 31 December 2025. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

GORDON DOMAYELE	**SADAT JAWULA**
(MUNICIPAL COORDINATING DIRECTOR)	**(MUNICIPAL FINANCE OFFICER)**

Cc: The Auditor – General,
Audit Service,
Accra.

The DAG/EIDA/SZ,
Audit Service,
Accra.

The District Auditor/GAR 'A',
Audit Service,
Accra.

The Regional Co-ordinating Director,
Regional Coordinating Council,
Accra.

The Municipal Coordinating Director,
Ayawaso West Municipal Assembly,
Dzorwulu.

The Municipal Finance Officer,
Ayawaso West Municipal Assembly,
Dzorwulu.

The Presiding Member,
Ayawaso West Municipal Assembly,
Dzorwulu.

OPINION OF THE EXTERNAL AUDITOR

In case of reply the
number and date of the
letter should be quoted

My Ref. No: GAR/DA/DA.3A/6
Tel: 223 (0) 302 664920/28/29
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P.O. Box 556
TEMA
21ST APRIL, 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MUNICIPAL CHIEF EXECUTIVE, AWMA

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF AYAWASO WEST MUNICIPAL ASSEMBLY

Report on the financial statements

We have audited the accompanying financial statements of the Ayawaso West Municipal Assembly (AWMA) which comprise the statement of financial position as at 31 December 2025, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of AWMA as at 31 December 2025, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under these standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of AWMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Chief Executive (MCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of AWMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercised professional judgement and maintained professional scepticism throughout the audit. We also:

a. Evaluated the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

b. Identified and assessed the risks of material misstatement in the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion;

c. Obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of AWMA;

d. All public monies have been expended for the purposes for which they were appropriated, and expenditures have been made as authorised;

e. Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCE; and

f. Programmes and activities have been undertaken with due regard to economy, efficiency, and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.

CHRISTIAN ADJIN DOKU
ASSISTANT AUDITOR-GENERAL, GREATER ACCRA REGION
FOR: AUDITOR-GENERAL

Cc: The Auditor – General,
Audit Service,
Accra.

The DAG/EIDA/SZ,
Audit Service,
Accra.

The District Auditor/GAR 'A',
Audit Service,
Accra.

The Regional Co-ordinating Director,
Regional Coordinating Council,
Accra.

The Municipal Coordinating Director,
Ayawaso West Municipal Assembly,

Dzorwulu.

The Municipal Finance Officer,
Ayawaso West Municipal Assembly,
Dzorwulu.

The Presiding Member,
Ayawaso West Municipal Assembly,
Dzorwulu.

FINANCIAL HIGHLIGHTS

The Financial Statements for 2025 were presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of Ayawaso West Municipal Assembly (AWMA) for the year ended 31 December 2025 are presented below:

Budget Performance

a. Budgeted receipts

In 2025, the total actual revenue of GH¢48,960,612.60 was lower than the approved budget of GH¢70,464,761.63 The total receipts of GH¢48,960,612.60 for 2025, compared with GH¢36,293,880.09 received in 2024, showed an increase of GH¢12,666,732.51 or 35 per cent over the prior year. Non-tax revenue made up 54 percent of the total revenue while Grants/Donations made up 46%.

b. Budgeted payments

During the period under review, the AWMA approved budget was GH¢38,995,286.30 to spend on approved activities. However, actual payments came to GH¢33,511,073.20 resulting in an favourable variance of GH¢**15,449,539.40** The Assembly operated within the approved budget line expenditures.

Financial Performance

Revenue

During the period under review, total revenue received by the AWMA amounted to GH¢48,960,612.60 compared to GH¢36,293,880.09 received in the previous year, showing an increase of GH¢12,666,732.51 or 34.9 per cent. This increase is attributable to the Assembly's continued resolve in effective revenue mobilization and upward change in the fee fixing rates.

Expenses

Total Expenses incurred by the AWMA in 2025 amounted to GH¢33,511,073.20, as against GH¢36,101,574.38 for the previous year, representing a decrease of GH¢ 2,590,501.18, or 7.17 per cent. All the components of expenditure except consumption of fixed assets saw decreases during the financial year.

Operational results

During the year under review, AWMA recorded a surplus of GH¢15,449,539.40 from its operations as compared to the reported surplus of GH¢192,305.71 in 2024. The net operational result was accordingly transferred to the Accumulated Fund Balance.

Financial Position

Asset

As at 31st December 2025, the total assets of AWMA stood at GH¢75,764,957.39, compared with GH¢26,260,025.48 recorded in 2024, representing an increase of GH¢49,504,931.91, or 189 percent. The assembly project building area cost initially only included the building perimeter but extended land area total cost of GHS 35,050,272.19 is now added. Cash and cash equivalents amounting to GH¢17,592,192.65 constituted 23 percent of the total assets, while Property, Plant and Equipment amounting to GH¢53,102,741.74 constituted 70 percent of total assets.

Liabilities

Total liabilities stood at GH¢118,598.79 compared to GH¢2,263,409.00 in 2024. This figure represents Withholding Taxes not paid at the end of the year. At a current ratio of 160:1, our analysis showed that the AWMA will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The AWMA's Fund Balance stood at GH¢75,646,358.60 as at 31 December 2025, compared with GH¢23,996,616.48 as at 31 December 2024, registering an increase of GH¢51,649,742.12 translating to 215.24 percent. . The assembly project building area cost initially only included the building perimeter but extended land area total cost is now added.

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER, 2025			
	NOTES	**CURRENT 2025 GHC**	**PREVIOUS 2024 GHC**
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalent	2	17,592,192.65	2,739,639.88
Short Term Receivables	3	208,899.92	4,209,984.09
Inventory	51	1,188,556.78	1,960,161.00
TOTAL CURRENT ASSETS		**18,989,649.35**	**8,909,784.97**
NON CURRENT ASSETS			
Property Plant & Equipment	54	53,102,741.74	15,606,502.85
Work in Progress	9	3,529,079.32	1,680,268.02
Intangible Asset	55	143,486.98	63,469.64
TOTAL NON CURRENT ASSETS		**56,775,308.04**	**17,350,240.51**
TOTAL ASSET		**75,764,957.39**	**26,260,025.48**
LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	118,598.79	2,263,409.00
Social Benefit	17a		
TOTAL CURRENT LIABILITIES		**118,598.79**	**2,263,409.00**
NET ASSETS/LIABILITIES		**75,646,358.60**	**23,996,616.48**
FINANCED BY			
Other Reserves		1,031,215.69	23,804,310.77
Accumulated Surplus		74,615,142.91	192,305.71
TOTAL FINANCED BY		**75,646,358.60**	**23,996,616.48**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2025

	NOTES	CURRENT YEAR 2025	PREVIOUS YEAR 2024
		GH¢	GH¢
REVENUE			
NON - TAX REVENUE	18	26,503,100.08	23,630,397.09
GRANTS/DONATIONS	19	22,457,512.52	12,663,483.00
FINANCE INCOME	20	0	-
DECENTRALIZED TRANSFER GRANTS			
TOTAL REVENUE		**48,960,612.60**	**36,293,880.09**
EXPENDITURE			
COMPENSATION OF EMPLOYEES	21	10,432,361.30	8,145,051.00
USE OF GOODS AND SERVICES	22	16,623,308.92	20,146,377.11
SPECIALISED EXPENSES	26	4,084,965.71	7,099,352.01
GRANT	28	0.00	0.00
CONSUMPTION OF FIXED ASSETS	54/55	2,370,437.27	710,794.26
TOTAL EXPENDITURE		**33,511,073.20**	**36,101,574.38**
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		**15,449,539.40**	**192,305.71**
EXCEPTIONAL ITEMS			
Gain/(Loss) on Financial Asset Through Fair Value		0	
Gain/(Loss) on disposal on Financial Assets			
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		**15,449,539.40**	**192,305.71**

STATEMENT OF CHANGES IN NET ASSETS AND EQUITY FOR THE YEAR ENDED 31 DECEMBER,2024		
	CURRENT YEAR 2025	**PREVIOUS YEAR 2024**
	GH¢	**GH¢**
NEW WORTH		
Opening Bal		
Capital Reserves	0	-
Accumulated Surplus	23,996,616.48	33,199,814.01
Less. 2023 Adj		
Reversal		-11,170,092.30
Add:Adjs		
Change in Acct Policy		
Prior year Adjustment (note 57)	35,168,987.03	1,774,589.06
Total	**59,165,603.51**	**23,804,310.77**
Changes (Movement)		
Surplus for the current period	15,449,539.40	192,305.71
Revaluation Reserves	1,031,215.69	0
Total	**16,480,755.09**	**23,996,616.48**
Closing Bal	59,165,603.51	23,804,310.77
Other Reserves	1,031,215.69	0.00
Surplus for the period	15,449,539.40	192,305.71
Total	**75,646,358.60**	**23,996,616.48**

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2025		
	CURRENT YEAR 2025 GH¢	**PREVIOUS YEAR 2024 GH¢**
CASHFLOW FROM OPERATING ACTIVITIES		
Decentralized Transfers/GoG Subvention		
Internally Generated Funds	26,503,100.08	20,922,412.81
Donations and Grants	16,889,370.83	7,626,134.00
Compensation of Employees	(3,639,522.38)	(3,107,702.00)
Goods and Services	(16,623,308.92)	(18,627,935.44)
Social Benefits	(883,069.00)	(7,099,352.01)
Other Expenditure	0	
NET CASH FLOWS FROM OPERATIONG ACTIVITIES	**22,246,570.61**	**(286,442.64)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(9,424,616.29)	(1,628,551.00)
Purchase of Intangible Assets	0.00	0.00
CASH FLOW FROM INVESTING ACTIVITIES	**(9,424,616.29)**	**(1,628,551.00)**
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Lease	0.00	0.00
Borrowing Proceeds/Repayment	0.00	0.00
NET CASH FLOWS FROM INVESTING ACTIVITIES		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	14,852,552.77	(1,914,993.64)
CASH AND CASH EQUIVALENTS: BEGINNING OF PERIOD	2,739,639.88	4,654,633.52
CASH AND CASH EQUIVALENTS: END OF PERIOD	17,592,192.65	2,739,639.88

STATEMENT OF BUDGET AND ACTUAL FOR THE YEAR END DECEMBER 2025					
	ORIGINAL BUDGET	**SUPPLEMENTARY BUDGET**	**FINAL BUDGET**	**ACTUAL**	**VARIANCE**
	GH¢	**GH¢**	**GH¢**	**GH¢**	**GH¢**
NON-TAX REVENUE					
LANDS AND ROYALTIES	6,761,620.00	-	8,337,420.00	8,274,937.21	62,482.79
RATES	6,410,000.00	-	8,410,000.00	8,940,516.05	- 530,516.05
LICENCES	9,095,927.00	-	9,055,127.00	8,578,124.56	477,002.44
FEES	555,453.00	-	555,453.00	508,124.96	47,328.04
FINES/PENALTIES AND FORFEITURE	177,000.00	-	354,000.00	201,397.30	152,602.70
MISCELLANEOUS	-	-	-	-	-
TOTAL RECIEPTS	**23,000,000.00**	**-**	**26,712,000.00**	**26,503,100.08**	**208,899.92**

GRANT					
Grant in Cash	21,142,474.00	-	43,752,761.63	22,457,512.52	21,295,249.11
Grant in Kind	-	-	-	-	-
Sub Total	**21,142,474.00**	**-**	**43,752,761.63**	**22,457,512.52**	**21,295,249.11**
Total	**44,142,474.00**		**70,464,761.63**	**48,960,612.60**	**21,504,149.03**
COMPENSATION OF EMPLOYEES					
Established Post	5,910,957.00	-	7,770,629.76	6,792,838.92	977,790.84
Non-Established Post	1,973,230.00	-	4,705,240.60	1,390,871.75	3,314,368.85
Allowances	1,705,000.00	-	1,004,050.03	883,069.00	120,981.03

13% Employer SSF Contribution & Gratuity	305,851.00	-	263,899.68	1,365,581.63	- 1,101,681.95
Limited Engagement	-	-	-	-	-
Pension	-	-	185,000.00	-	185,000.00
End of Service Benefit (ESB)	-	-	-	-	-
Total Payments	**9,895,038.00**	**-**	**13,928,820.07**	**10,432,361.30**	**3,496,458.77**
GOODS & SERVICES					
Materials and Office Consumables	1,449,077.00	-	2,303,713.22	1,185,460.47	1,118,252.75
Utilities	589,030.00	-	355,568.00	645,907.52	- 290,339.52
General Cleaning	197,970.00	-	-	-	-
Rental and Leases	1,718,835.00	-	2,148,940.00	2,995,853.64	- 846,913.64

Travel and Transport	2,919,279.00	-	3,325,347.72	3,076,783.55	248,564.17
Repairs and Maintenance	480,000.00	-	1,300,164.00	675,090.08	625,073.92
Training, Seminar & Conference	6,174,671.00	-	5,169,800.32	7,175,676.33	- 2,005,876.01
Consultancy Expenses	600,000.00	-	620,000.00	156,703.33	463,296.67
Special Services	260,000.00	-	582,550.27	692,214.00	- 109,663.73
Charges and Fees	-	-	2,907,285.56	9,620.00	2,897,665.56
General Expenses	-	-	10,000.00	10,000.00	-
Emergency Service	-	-	118,547.75	-	118,547.75
Insurance Premium	-	-	496,184.79	-	496,184.79
Total Payment	**14,388,862.00**	**-**	**19,338,101.63**	**16,623,308.92**	**2,714,792.71**

SPECIALISED EXPENSES					
Insurance and Compensation	111,800.00	-	111,800.00	-	111,800.00
Professional Fees	-	-	-	-	-
Court Expenses	100,000.00	-	100,000.00	-	100,000.00
Awards & Rewards	5,060.00	-	5,060.00	-	5,060.00
Donations	136,615.00	-	136,615.00	118,480.00	18,135.00
Contributions	1,414,819.00	-	4,864,889.60	3,966,485.71	898,403.89
Scholarship & bursaries	360,000.00	-	360,000.00	-	360,000.00
Refuse Lifting Expenses	-	-	-	-	-
Civic Numbering/Street Naming	-	-	-	-	-
Goods and Services for Zonal Councils	150,000.00	-	150,000.00	-	150,000.00

Total Payments	**2,278,294.00**	**-**	**5,728,364.60**	**4,084,965.71**	**1,643,398.89**
CAPITAL EXPENDITURE					
Fixed Asset	11,693,617.00	-	8,860,332.91	41,342,360.92	- 32,482,028.01
Work In Progress	5,574,281.00	-	3,100,687.00	3,529,079.32	- 428,392.32
Total Payments	**17,267,898.00**	**-**	**11,961,019.91**	**44,871,440.24**	**- 32,910,420.33**

NOTES TO THE FINANCIAL STATEMENT

1. ACCOUNTING POLICIES

1.1 General Statement

These general-purpose financial statements cover operations of the AYAWASO WEST MUNICIPAL ASSEMBLY, as economic reporting entity in the Public Sector of the Republic of Ghana.

In preparing the Financial Statements, the Assembly took cognizance of the 1992 Constitution, the PFM Act 2016 and the Public Financial Management Regulation, 2019, (LI 2378).

1.2 Basis of Preparation

The financial statements have been prepared on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accountant-General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:

(a) Statement of financial position;
(b) Statement of financial performance;
(c) Statement of receipts and payments;
(d) Statement of changes in net assets;
(e) Statement of cash flows, using the direct method;
(f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes;
(g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.

1.3 Measurement basis

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

Functional and Presentation Currency
The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

Transactions in currencies other than the functional currency (foreign currencies) are translated into Ghana Cedis at Bank of Ghana rates of exchange at the date of the transaction. The Bank of Ghana rates of exchange approximate the spot rates prevailing at the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currencies are translated at the Bank of Ghana rates of exchange. Non-monetary foreign currency denominated items that are measured at fair value are translated at the Bank of Ghana rate of exchange at the date on which the fair value was determined. Non-financial items measured at historical cost in a foreign currency are translated at rate prevailing at the date of measurement.

1.3.3 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in the statement of financial performance on a net basis.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

Revenue

Revenue from Non-exchange Transactions

Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange.

Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Local government entities recognize revenue when received except for entities with evidential certainty of receivables.

Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

Other expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

Foreign financed investments are project related expenses financed by foreign loans and grants.

Property, Plant and Equipment Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:(a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price, any costs directly attributable to bringing the asset to its location and operational condition and the initial estimate of dismantling and site restoration costs;(b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.(c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

Main Category	Major Category	Minor Category	Useful Life
Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50

Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50
Buildings and Other Structures	Day Care Centre	Day Care Centre	50
Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50
Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50
Buildings and Other Structures	Security Building/Gate	Security	50
Buildings and Other Structures	Slaughter House	Slaughter	50
Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	40
Buildings and Other Structures	Workshop	Workshop	30
Buildings and Other Structures	Agricultural Building	Agricultural Building	40
Transport Equipment	Airplanes	Commercial Planes	20
Transport Equipment	Airplanes	Helicopters	20
Transport Equipment	Airplanes	Jet	20
Transport Equipment	Airplanes	Multi-Engine Propeller	20
Transport Equipment	Airplanes	Non-commercial Planes	20
Transport Equipment	Airplanes	Single-Engine Propeller	20
Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5
Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon(SUV)	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway Equipment	5
Transport Equipment	Motor Vehicle	Trucks	10
Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10
Transport Equipment	Ships and Vessels	Canoes/boats	10
Transport Equipment	Ships and Vessels	Ferries	30
Transport Equipment	Ships and Vessels	Pontoons	30

Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35
Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures	Furniture Fixtures	Bed	7
Furniture Fixtures and	Furniture Fixtures and Fittings	Bookshelves/Bookcase	7
Furniture Fixtures	Furniture Fixtures	Chest of Drawers	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Cupboard/ Wardrobe	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Room Divider	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Side Board	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Sofa/Settee	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Stool	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Swivel Chair	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Table(Office, Conference, etc)	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Wooden Settee	7
Other Machinery and Equipment	Accessories	Accessories	5
Other Machinery and Equipment	Accessories	Cleaner/Carpet Hoover	5
Other Machinery and Equipment	Agricultural Machinery	Agricultural Machinery	7
Other Machinery and Equipment	Air Condition	Air Condition	5
Other Machinery and Equipment	Communication Equipment	Amplifier	3
Other Machinery and Equipment	Communication Equipment	Camera (Video, Digital, Film)	3
Other Machinery and Equipment	Communication Equipment	Multimedia Player	3
Other Machinery and Equipment	Communication Equipment	Easel(Manual,	3
Other Machinery and Equipment	Communication Equipment	Facsimile/Fax	3
Other Machinery and Equipment	Communication Equipment	Loud Speaker/Sound	3
Other Machinery and Equipment	Communication Equipment	Megaphone	3
Other Machinery and Equipment	Communication Equipment	Projector	3
Other Machinery and Equipment	Communication Equipment	Radio Battery	3
Other Machinery and Equipment	Communication Equipment	Radio Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Radio Receiver	3
Other Machinery and Equipment	Communication Equipment	Radio Transmitter	3
Other Machinery and Equipment	Communication Equipment	Slide Projector	3
Other Machinery and Equipment	Communication Equipment	Switch Board	3
Other Machinery and Equipment	Communication Equipment	Television	3
Other Machinery and Equipment	Communication Equipment	Video Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Video Cassette	3
Other Machinery and Equipment	Communication Equipment	Video Phone/Security Detector	3
Other Machinery and Equipment	Computers and Accessories	Computers and Accessories	5
Other Machinery and Equipment	Electrical Equipment	Control Panel	5
Other Machinery and Equipment	Electrical Equipment	Generator Set	5
Other Machinery and Equipment	Electrical Equipment	Refrigerator/Freezer	5
Other Machinery and Equipment	Electrical Equipment	Stabilizer, Transformer (Off),UPS	5
Other Machinery and Equipment	Electrical Equipment	Water Filter	5
Other Machinery and Equipment	Networking, ICT	Cabling	7

Other Machinery and Equipment	Networking, ICT	Data Storage	7
Other Machinery and Equipment	Networking, ICT	Firewalls	7
Other Machinery and Equipment	Networking, ICT	Routers	7
Other Machinery and Equipment	Networking, ICT	Servers-Computing	7
Other Machinery and Equipment	Networking, ICT	Switches	7
Other Machinery and Equipment	Office Equipment	Binding Machine	8
Other Machinery and Equipment	Office Equipment	Comb/Binding Machine	8
Other Machinery and Equipment	Office Equipment	Embossing Machine	8
Other Machinery and Equipment	Office Equipment	Filing Cabinet	8
Other Machinery and Equipment	Office Equipment	Hologram Machine	8
Other Machinery and Equipment	Office Equipment	Laminating Machine	8
Other Machinery and Equipment	Office Equipment	Metal Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Photocopier Machine	5
Other Machinery and Equipment	Office Equipment	Printer	5
Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8
Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Rack	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery and	Laboratory	8
Equipment	Equipment	Equipment	
Other Machinery and Equipment	Other machinery and	Other machinery and	8
Equipment	Equipment	equipment	
Other Machinery and Equipment	Other machinery and	Oven/Stove/Range/	5
Equipment	Equipment	Microwave	
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery	8
Infrastructure Assets	APRON and RAMP Areas	Apron and Ramp Areas	30
Infrastructure Assets	Bridges	Bridges	50
Infrastructure Assets	Car,Lorry Park	Car,Lorry Park	30
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Defence	50
Infrastructure Assets	Cemeteries	Cemeteries - Public	50
Infrastructure Assets	Dam	Dam	30
Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Networks	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	30
Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	30
Infrastructure Assets	Harbour and Landing Sites	Harbour and Landing Sites	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systems	20

Infrastructure Assets	Landscaping and Gardening	Landscaping and Gardening	5
Infrastructure Assets	Lighting and Traffic system	Lighting and Traffic system	20
Infrastructure Assets	Other - Infrastructure	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30
Infrastructure Assets	Road Signals	Road Signals	10
Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Walls	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25
Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networks	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20
Land	Land	Land	-
Intangible Assets	Computer Software	Software	7

Disposal gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.7.0 **Heritage assets**

1.7.1 Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position.

1.7.2 A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from its carrying amount. Those gains or losses are recognized in the statement of financial performance within other revenue or other expenses.

1.7.3 Impairment assessments are conducted at the covered entities' during annual physical verification procedures and when events or changes in circumstance indicate that carrying amounts may not be recoverable.

Inventories

1.8.1 Inventory balances are recognized as current assets in the Statement of Financial Position.1.8.2 The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventory acquired through non-exchange transactions, that is, donated goods, is measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.1.8.3 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost.1.8.4 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity. Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations. Current replacement cost is the estimated cost that would be incurred to acquire the asset.1.8.5 Inventories are subject to physical verification based on value and risk as assessed by principal spending officers. Valuations are net of write-downs from cost to current replacement cost/net realizable value, which are recognized in the statement of financial performance.

Intangible assets

1.9.1 Intangible assets are carried at cost, less accumulated amortization and accumulated impairment loss. For intangible assets acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2 Acquired computer software licenses are capitalized on the basis of costs incurred to acquire and bring into use the specific software. Development costs that are directly associated with the development of software for use by the covered entities are capitalized as an intangible asset. Directly associated costs include software development employee costs, costs for consultants and other applicable overhead costs. Intangible assets with finite useful lives are amortized on a straight-line method and amortization charged in the year acquisition or in the year when they become operational. The useful lives of major classes of intangible assets have been estimated as shown below.

1.9.3 Class Range of estimated useful life
Software acquired externally 7 years
Software developed internally 7 years
Software under development Not amortized

1.9.4 Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified.

Cash and Cash equivalents.

1.10.1 Cash and cash equivalents are reported based on cash in hand and balances on bank accounts.

Financial assets classification

1.11.1 The classification of financial assets depends primarily on the purpose for which the financial assets are acquired. The Republic of Ghana classifies its financial assets in one of the categories shown below; at initial recognition and re-evaluates the classification at each reporting date.

Classification	Financial assets
Fair value through surplus or deficit	Equity Investments in controlled entities, cash pools and the Endowment Fund
Loans and receivables	Cash and cash equivalents, Loans, Advances and receivables

1.11.2 All financial assets are initially measured at fair value. The Republic of Ghana initially recognizes financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognized initially on the trade date, which is the date the entity becomes party to the contractual provisions of the instrument.

1.11.3 Financial assets with maturities in excess of 12 months at the reporting date are categorized as non-current assets in the financial statements. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana rates of exchange prevailing at the reporting date, with net gains or losses recognized in surplus or deficit in the statement of financial performance.

1.11.4 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognized on a time proportion basis using the effective interest rate method on the respective financial asset.

1.11.5 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognized in the statement of financial performance in the year in which they arise.

1.11.6 Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred, and the economic entity has transferred substantially all risks and rewards of the financial asset. Financial assets and liabilities are offset, and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

1.11.7 Investments of the Central government are mainly equity investments in State Owned Enterprises, Government Business Entities and other companies recognized on the Statement of financial position at their initial cost, and subsequently measured at fair value at year end.

Financial liabilities classification

1.12.1 Financial liabilities are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment under current and non-current liabilities.

1.12.2 They include accounts payable, trust monies, domestic loans and external loans to the economic reporting entities. Financial liabilities classified as domestic loans and external loans are initially recognized at fair value and subsequently measured at amortized cost. Financial liabilities are recognized at their nominal value.

1.12.3 Financial liabilities with a duration of less than 12 months are recognized under current liabilities and those with more than 12 months duration are recognized under non-current liabilities.

1.12.4 The reporting entity re-evaluates the classification of financial liabilities at each reporting date and derecognizes financial liabilities when its contractual obligations are discharged, waived, cancelled or expired.

1.12.5 Accounts payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are recognized and subsequently measured at their nominal value because they are generally due within 12 months.

Advance receipts and other liabilities1.13.1 Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.1.14.0 Leases1.14.1 The Government of Ghana as "lessee"1.14.2 Leases of property, plant and equipment where the Government of Ghana has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant and equipment policies. The interest element of the lease payment is charged to the statement of financial performance as an expense over the lease term on the basis of the effective interest rate method.1.14.3 Leases where all of the risks and rewards of ownership are not substantially transferred to the Government of Ghana are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance as an expense on a straight-line basis over the term of the lease.

Donated right to use

1.15.1 Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Government of Ghana, primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of the agreement indicates that control over the underlying asset is transferred to the Government of Ghana.

1.15.2 Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognized in the financial statements. Where a donated right -to- use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalized and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognized, which is progressively recognized as revenue over the lease term. Donated right-to-use land arrangements are accounted for as operating leases where the Government of Ghana does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.15.3 Where title to land is transferred to the Government of Ghana without restrictions, the land is accounted for as donated property, plant and equipment and recognized at fair value at the acquisition date.

Commitments

1.16.1 Commitments are future expenses to be incurred by the Government of Ghana with respect to open contracts which the Government of Ghana has minimal, if any, discretion to avoid in the ordinary course of operations. Commitments include capital commitments (the amount of contracts for capital expenses that are not paid or accrued by the reporting date), contracts for the supply of goods and services that are not delivered at the end of the reporting period, non-cancellable minimum lease payments and other non-cancellable commitments.

Comparison to budget

1.23.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the statement of financial performance between budget amounts which are prepared on a cash basis and actual revenues and expenditures prepared on modified accrual basis.

1.23.2 Approved budgets are those that permit expenses to be incurred and are approved by Parliament of Ghana and Boards of State-Owned Enterprises. For IPSAS reporting purposes, approved budgets are the appropriations authorized for each budget area under Parliament of Ghana and Boards of State-Owned Enterprises proceedings. The presentation of activities and associated expenditures in the statement of financial performance compare budget and actual amounts to reflect the cost classification categories approved by the Parliament:

(a) Compensation of Employees;

(b) Use of Goods and Services;

(c) Capital Expenditure.

1.23.3 The original budget amounts are the 2021 portions of the appropriations approved by the Parliament of Ghana for the fiscal year January 1st – December 31st 2021. Differences between original and final budget amounts are due to revised appropriations as approved by the Parliament of Ghana and increased authorized spending for specific programme activities that the Minister of Finance has been authorized by the Parliament of Ghana and the Public Financial Management Act (2016) 921 and its accompanying regulations to accept and utilize.

1.23.4 Basis differences capture the differences resulting from preparing the budget on a cash basis against the preparation of the financial statements on modified accrual basis towards full IPSAS Accruals. In order to reconcile the budgetary results to the statement of cash flows, the non-cash elements such as consumption of fixed assets and amortization of intangible assets.

NOTES TO ACCOUNT			
		CURRENT YEAR 2025 GH¢	**PREVIOUS YEAR 2024 GH¢**
2	**Cash and Cash Equivalent**		
	Cash Balance		
	Account 1- GCB BANK (COMMON FUND/DDF)	390,810.00	321,697.56
	Account 2- SUB CF(GARID/GOG/DDF)	2,411,422.45	2,065,293.70
	Account 3- PWD	169,918.69	104,025.39
	Account 4- MP	590,131.65	71,078.61
	Account 5- HIV	0	88.14
	Account 6- FIDELITY (IGF)	812,434.70	177,456.48
	Account 7- BOG (DACF)	13,217,475.16	0.00
	Total Cash and Cash Equivalent Balance	**17,592,192.65**	**2,739,639.88**
3	**Short Term Receivables**		
	Non-Exchange Transactions	**208,899.92**	**4,209,984.09**
	Other Income		-
	Total Current Receivables	**208,899.92**	**4,209,984.09**
	Total	**208,899.92**	**4,209,984.09**
9	**Work -In-Progress**		
	Buildings and Structures	3,529,079.32	1,680,268.02
	Infrastructure Assets		
	Transport Equipment		
	Land		
	Total	**3,529,079.32**	**1,680,268.02**
10	**Trade Payables**		
	Goods and Services		1,697,497.00
	Capex		
	Withholding	118,598.79	82,450.00
	Contractors/Suppliers		483,462.00
	Total	**118,598.79**	**2,263,409.00**
18	**NON-TAX REVENUE**		
	EXCHANGE TRANSACTION		
	NON-EXCHANGE TRANSACTION		
	Lands and Royalties	8,274,937.21	7,848,357.00
	Rates	8,940,516.05	6,126,957.90
	Licences	8,578,124.56	8,950,873.19
	Fees	508,124.96	420,137.00
	Fine, Penalties and Forfeits	201,397.30	284,072.00
	Total	**26,503,100.08**	**23,630,397.09**
	Total Non-Tax Exchange	**26,503,100.08**	**23,630,397.09**
19	**GRANT (non-Exchange)**		
	Grant in Cash		
	GoG Subventions-Payroll	5,568,141.69	5,037,349.00
	GoG Subventions-Decentralised Goods & Services	46389.89	
	District Assembly Common Fund (DACF)	15,288,283.62	3,961,497.00

	District Development Facility (DDF/DPAT)		1,796,428.00
	Assembly Members Allowance	98,800.00	-
	MP Common Fund	1,079,954.02	649,134.00
	HIV/AIDS (M-SHARP)	51,345.96	17,375.00
	Persons With Disability (PWD)	324,597.34	200,625.00
	GARID	0.00	491,075.00
	DRIP	0.00	500,000.00
	P.F.J 2.0	0.00	10,000.00
	Sub Total	**22,457,512.52**	**12,663,483.00**
	GRANT IN KIND		
	GoG Subvention	0	-
	Other Grants	0	-
	Sub Total	**0**	**-**
	Total	**22,457,512.52**	**12,663,483.00**
20	**FINANCE INCOME**		
	Interest Income	0	-
	Income from other Investing Activities	0	-
	Total	**0**	**-**
	Summary Revenue		
	Exchange Transactions		
	Non-Tax		-
	Finance Income		-
	Non-Exchange		
	Grants	22,457,512.52	12,663,483.00
	Non-Tax	26,503,100.08	23,630,397.09
	Total	**48,960,612.60**	**36,293,880.09**
21	**COMPENSATION OF EMPLOYEES (EXPENDITURE)**		
	Established Post	6,792,838.92	5,037,349.00
	Non-Established Post	1,390,871.75	1,155,979.00
	13% Employer SSF Contribution	883,069.00	224,871.00
	Special Allowance/Honorarium	1,365,581.63	1,726,852.00
	Total Expenditure	**10,432,361.30**	**8,145,051.00**
22	**GOODS AND SERVICES (EXPENDITURE)**		
	Materials and Office Consumables	1,185,460.47	2,629,656.00
	Utilities	645,907.52	427,021.00
	General Cleaning	0.00	22,630.00
	Rental and leases	2,995,853.64	4,225,322.06
	Travel and Transport	3,076,783.55	1,931,668.00
	Repairs and Maintenance	675,090.08	1,134,355.00
	Training, Seminar and Conference	7,175,676.33	7,834,542.00

	Consultancy Expenses	156,703.33	1,535,831.00
	Special Services	692,214.00	337,952.00
	Charges and Fees	9,620.00	17,667.05
	Emergency Services	10,000.00	49,733.00
	Insurance Premium	0.00	0.00
	Total Expenditure	**16,623,308.92**	**20,146,377.11**
25	**SOCIAL BENEFITS (EXPENDITURE)**		
	Employer Social Benefits	883,069.00	224,871.00
	Social Security Benefits		-
	Social Assistance Benefits		-
	Total Expenditure	**883,069.00**	**224,871.00**
26	**SPECIALISED EXPENSES (EXPENDITURE)**		
	Donations	118,480.00	2,338,129.00
	Contributions	3,966,485.71	4,761,223.01
	Total Expenditure	**4,084,965.71**	**7,099,352.01**
28	**GRANT (EXPENDITURE)**		
	Foreign Grants	0.00	491,075.00
	International Organizations	0	
	General Government	0	
	Total Expenditure	**0.00**	**491,075.00**
29	**NON-TAX REVENUE**		
	EXCHANGE TRANSACTION		
	Sales of Goods and Services	0	-
	Dividend Received	0	-
	Total Receipt	**-**	**-**
	NON-EXCHANGE TRANSACTION		
	Lands and Royalties	8,274,937.21	7,848,357.00
	Rates	8,940,516.05	4,724,697.00
	Licences	8,578,124.56	7,645,149.81
	Fees	508,124.96	420,137.00
	Fines, Penalties and Forfeits	201,397.30	284,072.00
	Total Receipt	**26,503,100.08**	**20,922,412.81**
30	**GRANT (non-Exchange)**		
	Grant in Cash		
	GoG Subventions-Payroll		-
	GoG Subventions-Decentralised Goods & Services	46389.89	-
	District Assembly Common Fund (DACF)	15,288,283.62	3,961,497.00
	District Development Facility (DDF/DPAT)		1,796,428.00
	MP Common Fund	98,800.00	649,134.00

	HIV/AIDS (M-SHARP)	1,079,954.02	17,375.00
	Persons With Disability (PWD)	51,345.96	200,625.00
	GARID	324,597.34	491,075.00
	DRIP	0.00	500,000.00
	P.F.J 2.0	0.00	10,000.00
	Sub Total	**16,842,980.94**	**7,626,134.00**
	Grant In Kind		
	GoG Subvention	0	-
	Other Grants	0	-
	Sub Total	**-**	**-**
	Total	**16,842,980.94**	**7,626,134.00**

51	**INVENTORY**							
		TRADE (2024)	PRODUCTION MATERIALS (2025)	TRADE (2023)	PRODUCTION MATERIALS (2024			
	Opening Balance	-	1,960,161.00	-	1,309,919.00			
	Additions	-	8,123,652.00	-	5,250,689.00			
	Consumption	-	7,023,569.23	-	4,600,447.00			
	Closing Bal (Current Period)	-	1,188,556.78	-	1,960,161.00			
	Closing Bal (Previous Period)	-	1,960,161.00	-	1,309,919.00			
54	**PROPERTY, PLANT AND EQUIPMENT**							

		LAND	BUILDINGS & STRUCTURES	Office Equipment, Furniture and Fittings	INFRASTRUCTURE ASSET	Transport Equipment	Outdoor Assets	TOTAL
	Opening Balance	8,324,002.29	4161254.38	940220.96	2,321,157.04	1,348,800.00	50,330.00	17,145,764.67
	Additions	28,943,886.91	236,062.77	639,677.59	256,788.74	11,216,234.09	49,710.82	41,342,360.92
	Reversal	-	(166,450.21)	(451,458.35)	(217,292.04)	(704,061.22)	-	(1,539,261.82)
	Total	**37,267,889.20**	**4,230,866.94**	**1,128,440.20**	**2,360,653.74**	**11,860,972.87**	**100,040.82**	**56,948,863.77**
	Accu Dep B/F		166,450.21	451,458.35	217,287.04	704,061.22	-	1,539,256.82
	Depreciation for the year	-	84,617.34	243,989.00	112,654.69	1,848,472.02	17,132.16	2,306,865.21
	Impairment	-	-		-			-
	Depreciation on disposal	-	-		-			-

	Total	-	251,067.55	695,447.35	329,941.73	2,552,533.24	17,132.16	3,846,122.03
	Net Book Value 31/12/2025(end)	**37,267,889.20**	**3,979,799.39**	**432,992.85**	**2,030,712.01**	**9,308,439.63**	**82,908.66**	**53,102,741.74**
	Net Book Value 01/01/2025 (beginning)	8,324,002.29	3,994,804.17	488,762.61	2,103,870.00	644,738.78	50,330.00	**15,606,507.85**

55	**INTANGIBLE ASSETS**	**Internally Generated Asset**	**Acquired Intangible Asset**
	Acquisition costs		
	As of 01.01.2025		452,918.00
	Additions		-
	Less Disposals		-
	As of 31.12.2025		**452,918.00**
	Accumulated Amortization		
	As of 01.01.2025		127,144.12
	Reversal of CRM subscription wrongly classified (Prior Year Adjustment)		118714.84
	Depreciation and amortization		63,572.06
	Less Disposals		0
	As of 31.12.2025 (Current year period)		**143,486.98**
	Carrying amount as of 31.12.2024 (Previous year period)		63,468.84
56			

57	**Prior Year Adjustment, 2025**	GH¢	
	The assembly project building area cost initially only included the building perimeter but extended land area total cost of GHS 35,050,272.19 is now added.	35,050,272.19	
	Reversal of Revenue Management software subscription wrongly classified	118,714.84	
	Total	**35,168,987.03**	